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26 January 2015

To whom it may concern,

RE: Supply to the M/V Risanger (IMO: 9212369) / Westchart AS

We Peninsula Petroleum Limited (**Peninsula**), hereby confirm that we sought to purchase Low Sulphur MGO (**LS MGO**) for Westchart AS to be supplied to the M/V Risanger (IMO: 9212369) at Jacksonville, Florida on or around 25 January 2015 (**the Supply**).

Peninsula sought to purchase LS MGO from Chemoil Corporation DBA Colonial Marine Fuels for the Supply but was informed that no LS MGO was available. As such, following our searches in the Jacksonville market, Peninsula was unable to source LS MGO for Westchart AS.

Yours faithfully,



PENINSULA PETROLEUM LIMITED